

ZERIN
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WEEKLY UPDATES

ESG IN
REAL ESTATE



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Airline carbon levy to be introduced as early as April, SST may remain at 6.0pct for domestic airfares

Malaysia is considering allowing airlines to implement a carbon levy on passengers as early as April 2024. This levy would be optional for airlines and the collected funds would be used to offset their carbon emissions. Unlike Singapore's mandatory approach, Malaysia aims to give airlines more flexibility.

The Transport Minister emphasized transparency in how airlines spend the levy and highlighted that it's not a government tax. He also plans to discuss maintaining the current 6% sales and services tax (SST) for domestic flights with the Finance Ministry.

Airline industry players welcomed the news, hoping it considers the industry's post-pandemic recovery. They also encouraged government support for the local aircraft maintenance, repair, and overhaul (MRO) industry. [READ MORE](#)



**Malaysian
Aviation Commission**
Suruhanjaya Penerbangan Malaysia

MALAKOFF Guarantees Malaysia's Energy Security Through Combination of Renewable, Non-renewable Energy Sources

Malakoff Corporation Bhd, an independent power producer in Malaysia, prioritizes balancing non-renewable and renewable energy sources to ensure energy security and sustainability.

Chairman Tan Sri Ahmad Tajuddin Ali underscores the importance of maintaining interconnection for energy stability and meeting national grid demands. Malakoff currently contributes 17-20% of the country's energy supply and focuses on raising awareness for sustainable alternatives. They coordinate both renewable and non-renewable sources while diversifying fuel mixtures to reduce reliance on thermal sources.

The company, known for waste management, leads the Biomass co-firing project in the National Energy Transition Roadmap through its Tanjung Bin Power Plant (TBPP), aiming for a two to three percent coordination in 2024 and up to 15 percent by 2027. [READ MORE](#)



FedEx unit starts Malaysia-Singapore cross-border delivery trial with EV

FedEx Express, a subsidiary of FedEx Corp, initiates its first cross-border delivery trial from Malaysia to Singapore using an electric vehicle (EV), the 'Maxus eDeliver 7'. This move aligns with FedEx's commitment to reducing its carbon footprint and advancing sustainable logistics.

Covering 406 kilometers, the trial is expected to reduce CO2 emissions by approximately 100 kilograms compared to diesel vans. FedEx views this trial as a crucial step in evaluating operational effectiveness for future cross-border operations, aiming to improve fleet efficiency while delivering excellent service.

FedEx plans to electrify its entire global pickup and delivery fleet by 2040. This trial underscores the company's dedication to sustainability and sets a precedent for industry standards. Additionally, FedEx introduces a carbon emissions reporting tool, FedEx® Sustainability Insights, enabling Malaysian customers to access historical emissions data for their shipments. [READ MORE](#)

